

Company Overview



Intelligent Network Solutions

NetWolves Corporation is a global network continuity and security provider offering a unique single-source network solution that provides the benefits of a multi-carrier and multi-vendor implementation without the hassle of managing stacks of invoices and vendor relationships. Today, more than 1,400 customers worldwide depend on NetWolves' intelligent network solutions, including NYSE leader GE, top financial services provider National Financial Services, national retailer Jo-Ann Stores, prestigious University of Florida, and international heavyweight Marchon Eyewear.

NetWolves LLC was founded in 1998 to introduce a new, innovative Internet security and access device called the FoxBox. In June of that year, NetWolves LLC, through a reverse merger with an OTC/BB company, Watchdog Patrols, Inc., became NetWolves Corporation.

NetWolves partnered with General Electric in 2000 to develop a solution to support GE Consumer Finance's global VPN rollout. Because this solution was developed to meet GE's stringent Six Sigma requirements, NetWolves has achieved preferred vendor status, and GE has currently deployed approximately 2,000 WolfPac security platforms worldwide that feature ICASA-certified firewalls and NetWolves' ASUREroute dynamic routing technology.

NetWolves' integrated suite of network security solutions is based on its proprietary FoxOS and SRM² technologies, which utilizes a real-time network monitoring and management system. The company filed for a patent on its remote monitoring and management technology in 2000, which is currently pending approval.

In 2002, NetWolves acquired Norstan Network Services, Inc., a provider of comprehensive network management services, becoming an FCC-licensed carrier in all 50 states and augmenting the company's product offering to substantially strengthen its competitive position. Because of its strategic relationships with all of the major carriers, NetWolves is able to offer 100 percent geographic coverage with the convenience of a single invoice and service level agreement.

NetWolves secured significant equity financing in 2003, enabling the company to substantially strengthen its cash position and invest in the implementation of its strategic plan, including diversifying its revenue and expanding its sales and sales support organization.

In January 2004, NetWolves signed a strategic partnership agreement with NCR to provide deployment, integration, maintenance and support services worldwide. NCR is one of the top 10 service and support providers, and maintains a 96.8 percent customer satisfaction rating. NCR has 950 service locations in place to ensure solution assurance, as well as more than 17,500 service professionals managing 18,000 service actions every day in over 120 countries.

NetWolves was ranked among the top 500 fastest growing technology companies in North America in 2004, when the company was named to the Deloitte Technology Fast 500 for the first time. In 2005, the company was again named to the list, moving up in the ranking from No. 197 to No. 127. The report, published by Deloitte & Touche USA LLP, was based on percentage fiscal year revenue growth over the previous five years. NetWolves' revenue increase between 2000 and 2004 was more than 1,400 percent, according to the report.

As part of its revenue diversification strategy, NetWolves also introduced its "Partnership for Success" channel partner program in 2004, which enables companies that currently provide products, maintenance and support to small- and medium-sized businesses to cost-effectively develop new sources of revenue by offering a complete managed services solution.

NetWolves moved into the higher education vertical market with two strategic acquisitions in 2004-2005. With approximately 400 customers in this market, NetWolves' current customer base includes more than eight percent of the colleges and universities across the United States. NetWolves' strategy for this overlooked market includes introducing higher margin technologies and services that will enable its institutional customers to leverage their student customer base.

NetWolves also introduced its new ASUREnet service in 2005, which is the cornerstone of the company's managed services business model. ASUREnet enables Fortune 2000 businesses worldwide to streamline their IT operations while reducing their network-related expenses by combining NetWolves' advanced network security technology with its extensive carrier-neutral communication portfolio.